

The last 12 months

This has been a great year for our church on a number of fronts.

Here are some of the highlights we touched on during our time tonight:

OUR MORTGAGE IS GONE!

We were able to pay off our mortgage in January, which was 2 years and 7 months early. We saved over \$1.9M in interest through prepayments and refinancing.

THE NORTH WING IS OPEN

Renovations were completed and the North Wing officially reopened in early November. Echo (7-12th graders) moved their Wednesday services in the fall and the space has been fantastic for their ministry. We've also been able to hold other classes and gatherings for the 55+ group, 20s/30s, Growth Groups, Club 56 and the Women's Event in February. The space has also allowed us to host two more partner organizations: The Lift and ANEW BAM.

A BIG BIRTHDAY

We celebrated 25 years as a church! Hopefully you were able to join us for the big party on September 30 and October 1.

ASPEN KICKED OFF

We're officially recruiting for this immersive discipleship school that will begin its first year this coming fall.

A COUPLE BOOKS AND A CONFERENCE

Greg's books offering an explanation for the violence of the Old Testament came out this year, and we helped ReKnew host a conference here in September.

ROCKSTAR VOLUNTEERS

For volunteer appreciation month in April, our staff made thank-you cards for our 650 volunteers! We are so grateful for all the ways that people serve our church community. One notable development this year has been how much worship collaboration is happening. Ministry areas are sharing volunteers and expertise to increase the value of worship in our church.

LOTS OF EVENTS

We love the chance to bring our church community together at events like our Advent and Ash Wednesday services, MusicFest, summer picnic, and Thanksgiving meal. This last fiscal year, we hosted nine of these kinds of events, with a total attendance of 2175 people.

PROJECT HOME

We hosted Project Home again this year during March and April. It's an honor to serve homeless families in our community, and so encouraging to see how many people from our church volunteer their time to make the ministry possible.

MISSION TRIPS

We sent three teams to Costa Rica, a team to Mexico with the AWOL group, and a medical team to Cambodia. Not only did the teams serve people in need, but trips like these are a great opportunity for team members to get to know each other. A total of 34 people participated on the trips, but 441 different families contributed over \$114,000 to make the trips happen.

The next 12 months

We're excited about the coming fiscal year for a lot of reasons!

Here are a few of the many things we have planned for 2018-19:

WEDNESDAY NIGHTS

A number of ministry areas have been collaborating to plan some changes for weeknight events starting in the fall: our Cultivate classes and Growth Groups will join our Echo (7-12th grade) services on Wednesday nights. We'll also be planning some social gatherings and a quarterly meal, with the goal of having a night when families can come to church

together in the middle of the week. Fewer trips makes family schedules more manageable, and there will be plenty of opportunities for connecting and meeting other people who are a part of Woodland!

(Our Thursday Refuge groups won't be moving – we don't have enough space for all our evening ministries to be on one night.)

CONTINUING TO FOSTER PARTNERSHIPS

We continue to believe that hosting organizations in our building is one of the best ways we can serve our neighborhood. Our current partners include:

- *ANew BAM* (elementary after school program)
- *Catholic Charities* (housing program)
- *Close to My Heart* (day care)
- *The Lift* (serving East Side young people)
- *Merrick Community Services* (food shelf)
- *The TAP* (adults with disabilities)

Tonight we're announcing a new partnership! *A Voice in the Wilderness* is a non-profit serving Congolese refugees. Our Missions Team has been in conversations with them since last December about partnering, and we've hosted a couple of their events already. They help displaced people with housing, transportation and acclimating to the U.S. We plan to open up the North Commons so they can have church services in our building, and provide some office space for their staff.

OUR NEWEST PASTOR

We're thrilled to announce that Osheta Moore is joining our staff as our new Outreach and Teaching Pastor! The Executive Team, pastors and boards have been in conversations with her over the last few months, ever since she spoke at our women's event in February. She and her husband T.C. have been podristioners for over a decade, and they've definitely absorbed and live out the DNA of Woodland Hills. They recently moved to the Twin Cities so that T.C. could begin serving as pastor of Roots Covenant Church in the Midway area.

Osheta has served at churches in New Orleans, Boston and Los Angeles, and she has consistently

found ways to connect their congregations with needs in the community. In our conversations it's been obvious that she's passionate about living out the principles of the Kingdom and we're excited about the ways that she'll be able to help us continue to grow and expand our outreach capacity.

Along with our other regular staff and guest speakers, she will also be filling in to preach on some weekends when Greg is gone. And, she has experience as an author/blogger/podcast host, so we're also looking forward to having her help developing content for a number of contexts.

Financial Update

2017-18 ORIGINAL BUDGET

Income		\$2,920,891
Offerings	\$ 2,860,000	
Other	\$ 60,891	
Expenses		(\$2,834,325)
Human Resources	\$ 1,901,066	
Ministry Expenses	\$ 933,259	
Building Improvement Fund		(\$84,948)
Surplus/(Deficit)		\$1,618

SAVINGS BALANCE

Capital Improvement Fund*	\$263,846
Cash Reserves	\$218,720
Total Savings Balance	\$482,566

*as of 6/30/18

JUNE 30 FORECAST

Income		\$3,265,561
Offerings	\$ 3,224,312	
Other	\$ 41,249	
Expenses		(\$2,799,638)
Human Resources	\$ 1,900,832	
Ministry Expenses	\$ 898,806	
Building Improvement Fund		(\$84,948)
Surplus/(Deficit)		\$380,975

We've had an awesome year giving-wise, and our offerings are well over our budget thanks to many faithful and generous families, and also some very large donations. We will likely finish the year with a surplus of about \$380,000.

Much of this surplus will be used for the tuckpointing and block repair currently happening on the north end of the building. This maintenance needs to be done roughly every 25 years. We also plan to paint the building this summer and replace two of our 22 rooftop HVAC units that provide heat and air conditioning to the building.

Any funds we receive over this anticipated surplus will be put into the Building Improvement Fund as we save for a new roof, parking lot replacement (instead of annual repairs) and more HVAC unit replacements.

2018-19 BUDGET

Income		\$2,909,946
Offerings	\$ 2,900,000	
Other	\$ 9,946	
Expenses		(\$2,754,208)
Human Resources	\$ 1,949,058	
Ministry Expenses	\$ 805,150	
Building Improvement Fund		(\$154,844)
Surplus/(Deficit)		\$894



JUNE 30 FORECAST

Operating Revenues		
Movie Tickets*	\$256,124	
Concessions	\$299,715	
Total Revenues	\$555,839	
Expenses		
Total Cost of Goods Sold	(\$238,840)	
Total Operating Expenses	(\$311,770)	
Capital Improvement Fund	(\$5,000)	
Total Expenses	(\$550,610)	
Net Income		\$229